

**ST. JOSEPH MUSEUMS, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2017**

<b>ASSETS</b>	<u>2017</u>
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	\$ 36,729
Accounts Receivable	-
Interest Receivable	1,739
Inventory	29,878
Prepaid Expenses and Other Assets	12,322
Total Current Assets	<u>80,668</u>
<b>INVESTMENTS AT FAIR VALUE</b>	1,097,077
<b>PROPERTY AND EQUIPMENT</b>	
Land	800,000
Buildings & Improvements	2,285,516
Fixtures	416,126
Exhibits	268,271
Tools	4,509
Vehicles	7,190
American Girl Dolls	7,085
Total Fixed Assets	<u>3,788,697</u>
Accumulated Depreciation	<u>(1,317,386)</u>
Net Fixed Assets	2,471,311
<b>NET PENSION ASSET</b>	86,709
Total Assets	<u><u>\$ 3,735,765</u></u>
<b>LIABILITIES AND NET ASSETS</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	\$ 2,387
Accrued Liabilities	8,876
Total Current Liabilities	<u>11,263</u>
<b>NET ASSETS</b>	
General Operating	3,694,878
Board Designated	6,822
Unrestricted Net Assets	<u>3,701,700</u>
Temporarily Restricted	22,802
Total Net Assets	<u>3,724,502</u>
Total Liabilities and Net Assets	<u><u>\$ 3,735,765</u></u>

See auditor's report and notes accompanying financial statements

**ST. JOSEPH MUSEUMS, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Unrestricted	Temporarily Restricted	Total
<b>PUBLIC SUPPORT AND REVENUE</b>			
Public Support:			
Contributions	\$ 14,200	\$ 22,019	\$ 36,219
Grants	10,210	1,959	12,169
Donated Services and Materials	19,890	-	19,890
Estates and Memorials	25,397	-	25,397
City of St. Joseph	370,000	-	370,000
Memberships	38,187	-	38,187
Admissions	91,662	-	91,662
Insurance Proceeds	2,418	-	2,418
Other Revenue	89,866	-	89,866
Less Cost of Goods Sold	(39,533)	-	(39,533)
Special Event Revenue	35,330	-	35,330
Less Direct Cost of Benefits to Donors	(34,778)	-	(34,778)
Net Assets Released from Restrictions	12,300	(12,300)	-
Revenue:			
Investment Income	82,413	-	82,413
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<b>717,562</b>	<b>11,678</b>	<b>729,240</b>
<b>EXPENSES</b>			
Program Services	595,784	-	595,784
<b>TOTAL PROGRAM SERVICES</b>	<b>595,784</b>	<b>-</b>	<b>595,784</b>
Supporting Services:			
Management and General	131,753	-	131,753
Fundraising	41,629	-	41,629
Membership	43,097	-	43,097
<b>TOTAL EXPENSES</b>	<b>812,263</b>	<b>-</b>	<b>812,263</b>
<b>CHANGE IN NET ASSETS</b>	<b>(94,701)</b>	<b>11,678</b>	<b>(83,023)</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>3,796,401</b>	<b>11,124</b>	<b>3,807,525</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 3,701,700</b>	<b>\$ 22,802</b>	<b>\$ 3,724,502</b>

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**ST. JOSEPH MUSEUMS, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	Program Services	Supporting Services			Total
		Management and General	Fundraising	Membership	
<b>EXPENSES</b>					
Salaries	\$ 233,542	\$ 56,761	\$ 15,192	\$ 28,214	\$ 333,709
Payroll Taxes	18,568	4,509	1,207	2,241	26,526
Pension Expense	38,268	9,294	2,487	4,620	54,668
Employee Benefits	34,290	8,327	2,229	4,139	48,985
Utilities	58,931	3,102	-	-	62,033
Telephone	3,062	3,062	-	-	6,124
Equipment & Maintenance	1,929	102	-	-	2,031
Collection Maintenance	2,008	-	-	-	2,008
Equipment Purchases	2,158	-	-	-	2,158
Insurance	29,819	1,569	-	-	31,388
Building Maintenance	44,661	2,351	-	-	47,012
Marketing - Development	2,377	-	19,256	2,140	23,772
Depreciation	82,500	4,342	-	-	86,842
Building Supplies - General	6,407	-	-	-	6,407
Staff Supplies	1,955	2,681	494	456	5,586
Postage	530	530	530	530	2,121
Printing	339	338	-	-	677
Travel	2,522	133	-	-	2,655
Services Contracts	14,805	779	-	-	15,584
Professional Development	937	49	-	-	986
Professional Fees	2,832	25,205	-	283	28,320
Management Account Fees	-	7,909	-	-	7,909
Miscellaneous	3,292	710	234	475	4,711
Exhibit Costs	10,052	-	-	-	10,052
<b>Total Expenses</b>	<b>\$ 595,784</b>	<b>\$ 131,753</b>	<b>\$ 41,629</b>	<b>\$ 43,097</b>	<b>\$ 812,263</b>

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**ST. JOSEPH MUSEUMS, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<b>2017</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Change in Net Assets	\$ (83,023)
Adjustments to Reconcile Change in Net Deficit to Net Cash Used In (Provided By) Operating Activities:	
Depreciation	86,842
Decrease in Net Pension Asset	46,379
Unrealized Gain/Loss on Investments	(2,298)
(Increase) Decrease in Operating Assets:	
Other Receivable	21,630
Interest Receivable	(90)
Inventory	(57)
Prepaid Expenses and Other Assets	(3,659)
Decrease in Operating Liabilities:	
Accounts Payable	(28,757)
Accrued Liabilities	(1,173)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>35,794</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Net Proceeds/Purchase of Investments	(19,059)
Purchase of Fixed Assets	(7,075)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(26,134)</b>
<b>NET INCREASE IN CASH</b>	<b>9,660</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>27,069</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 36,729</b>

**SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:**

The organization had no expenditures for interest or income taxes in 2017.

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